



SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 JUNE 2022

	30/06/2022 Kshs	30/06/2021 Kshs
Turnover	179,275,755	63,268,538
Direct Costs	(112,035,838)	(26,756,829)
Gross (Loss)/Profit	67,239,917	36,511,709
Expenses	-	-
Administrative Costs	9,222,321	12,854,205
Other Operating Expenses	37,422,818	20,148,827
Net Operating Profit/Deficit	20,594,778	3,508,677
Other Gains/(Loss)	-	-
Finance Cost	1,541,190	1,160,551
Net Surplus/(Deficit) Before Tax	19,053,588	2,348,126
Tax Charge	-	-
Net Surplus/(Deficit) After Tax	19,053,588	2,348,126
Basic & Diluted Earnings Per Share	0.30	0.04
Weighted Average No of Shares	63,200,000	63,200,000

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	30/06/2022 Kshs	30/06/2021 Kshs
ASSETS		
Non-Current Assets	82,848,523	70,611,405
Current Assets	40,000,457	48,946,702
Total Assets	122,848,980	119,558,107
EQUITY & LIABILITIES		
Share Capital	31,600,000	31,600,000
Retained Earnings	(946,036)	(244,403)
Total Equity	30,653,964	31,355,597
Non-Current Liabilities	21,677,731	21,363,477
Current Liabilities	70,517,285	66,839,033
Total Equity & Liabilities	122,848,980	119,558,107

SUMMARY STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH JUNE 2022

	30-JUN-22	30-Jun-21
Cash Generated from Operations	19,053,588	2,348,127
Tax Paid		
Net Cash flow from Operating Activities	(10,066,958)	1,120,357
Net Cash Flow from Investing Activities	(21,922,140)	(9,150,107)
Net Cash Flow from Financing Activities	4,451,681	5,903,783
Changes in Cash and Cash Equivalents	(27,537,416)	(2,125,967)
Cash and Cash Equivalent at the Beginning	20,501,147	1,866,931
Cash and Cash Equivalent as at Year End	(7,036,269)	(259,036)

SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 30TH JUNE 2022

	Share Capital Kshs	Retained Earnings Kshs	Total Kshs
As at 1.01.2021	31,600,000	(2,592,530)	29,007,470
Prior Year Adjustments	-	-	-
Restarted Balance	31,600,000	(2,592,530)	29,007,470
Addition/ (Reduction) of Shares			-
Net Surplus/(Deficit) for the Year	-	(17,407,095)	(17,407,095)
As at 31.12.2021	31,600,000	(19,999,624)	11,600,376
As at 1.01.2022	31,600,000	(19,999,624)	11,600,376
Net Surplus/(Deficit) for the year	-	19,053,588	19,053,588
As at 30.06.2022	31,600,000	(946,036)	30,653,964

PERFORMANCE REVIEW

The performance of the Company in the first half of 2022 has improved tremendously.

Revenues jumped by 183% and this was attributable largely to the Company's engagement in Events after the reopening of the Economy and lifting of Covid 19 related restrictions.

Key Revenues contributors were conferencing clients 49% followed by sports management events 27% and Government/political events 15%.

OUTLOOK

Homeboyz expects its financial performance to continue to improve. The company continues to proactively identify and implement changes to its business model to achieve greater sustainability.

DIVIDEND

The Board of Directors does not recommend the payment of an interim dividend for the first half of the year 2022.

By Order of the board,

Michael Rabar CEO